

PROPOSED POLICY CHANGES

POLICY MANUAL

CURRENT

Section 4 Scholarship

Purpose

To establish policy with regards to the Scholarship Award.

Authority

The Association is authorized to present awards to those who have performed outstanding service in accordance with Article XI of the Association Bylaws.

Policy

1. The Scholarship Award is presented each year to one or more Association members and their dependent children that are enrolling or have enrolled in higher education courses. A maximum of two \$500 scholarships may be presented each year.

1.1 In the event only one scholarship is awarded in any given year, the remaining scholarship may be encumbered the following year.

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Section 4 Scholarship

Purpose

To establish policy with regards to the Scholarship Award.

Authority

The Association is authorized to present awards to those who have performed outstanding service in accordance with Article XI of the Association Bylaws.

Policy

- 1.1 Each year Scholarships will be awarded to Association members and their dependent children that are enrolling or have enrolled in higher education courses and meet the Scholarship requirements. The number of \$500 scholarships awarded will be based on available funds of \$3,000 per year, or six (6) scholarships, as selected by the Grant/Scholarship Committee.

- 1.2 Funds not allocated by the Scholarship Committee will be returned to the general fund for that Fiscal Year.

GRANTS

CURRENT

Section 5 Grants

5. The Association may obtain funding for grants from several sources, to include, but not limited to:

- 5.1 Donations

- 5.2 Raffles

- 5.3 Other appropriate fund raising activities

- 5.4 Operating Funds, as necessary

PROPOSED CHANGE

Section 5 Grants

5. The Association may contribute up to \$3,000 per fiscal year to the funding for grants from several sources, to include, but not limited to:

- 5.1 Donations

- 5.2 Other appropriate fund raising activities

- 5.3 Operating Funds, as necessary

Designated funds in the amount of \$500 will be awarded by the Grant/Scholarship Committee to the requesting Agencies meeting the Grant requirements.

Funds not allocated by the Grant/Scholarship Committee will be returned to the general fund for that Fiscal Year.